



CORE CANADIAN DIVIDEND TRUST ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 29, 2011: Core Canadian Dividend Trust (the “Fund”) announces results for the year ended December 31, 2010. The net increase in net assets from operations amounted to \$1.7 million or \$0.71 per unit. Net assets were \$13.9 million or \$7.61 per unit, net of distributions to unitholders in the amount of \$1.1 million or \$0.48 per unit.

The Fund’s new investment objectives are (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum of the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per unit. The Fund invests in a blue-chip portfolio consisting of high-quality, large capitalization, dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital management Inc. To generate additional returns, the Fund may, from time to time, write covered call options in respect of some or all of the securities in portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s units are listed on Toronto Stock Exchange under the symbol **CDD.UN**.

Selected Financial Information: (\$ Millions)	
Statement of Net Assets	
Assets	2010 \$ 17.9
Liabilities	4.0
Net Assets (Unitholders’ Equity)	\$ 13.9
Statement of Financial Operations	
Revenue	\$ 0.6
Expenses	(0.5)
Net Investment Income	\$ 0.1
Net Gain on Investments	1.6
Net Increase in Net Assets from Operations	\$ 1.7

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.