



CORE CANADIAN DIVIDEND TRUST ANNOUNCES SEMI-ANNUAL RESULTS

Toronto, Ontario, August 16, 2012: Core Canadian Dividend Trust (the “Fund”) announces results for the six months ended June 30, 2012. Net decrease in net assets amounted to \$(0.1) million or \$(0.04) per unit. Net assets were \$10.6 million or \$6.67 per unit, net of distributions to unitholders in the amount of \$0.4 million or \$0.23 per unit.

The Fund’s investment objectives are (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum of the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per unit. The Fund invests in a blue-chip portfolio consisting of high-quality, large capitalization, dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

The Fund employs a proprietary investment strategy, Strathbridge Selective Overwriting (“SSO”), to enhance the income generated by the portfolio and to reduce volatility. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Strathbridge Asset Management Inc. The Fund’s units are listed on Toronto Stock Exchange under the symbol **CDD.UN**.

Selected Financial Information: (\$ Millions)	
<i>Statement of Financial Operations for the six months ended June 30, 2012 (Unaudited)</i>	
Revenue	\$ 0.2
Expenses	<u>(0.2)</u>
Net Investment Income	\$ 0.0
Net Loss on Investments	<u>(0.1)</u>
Net Decrease in Net Assets from Operations	\$ (0.1)

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.