



Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, July 5, 2007: Core Canadian Dividend Trust (the "Trust") has declared its monthly distribution of C\$0.052488 per unit payable July 31, 2007 to unitholders of record as of July 16, 2007.

The Fund's investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value ("NAV") of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund's investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund's Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :

Distribution per Unit	\$0.052488
Payable Date:	July 31, 2007
Record Date:	July 16, 2007
Ex-Dividend Date:	July 12, 2007

For further information, please contact:

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