



Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, June 2, 2010: Core Canadian Dividend Trust (the “Fund”) has declared its monthly distribution of C\$0.04003 per unit payable June 30, 2010 to unitholders of record as of June 15, 2010.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per unit. The Fund invests in a blue-chip portfolio consisting of high-quality, large capitalization, dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund may, from time to time, write covered call options in respect of some or all of the securities in the portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s units and warrants are listed on the Toronto Stock Exchange under the symbols **CDD.UN** and **CDD.WT** respectively. Each warrant entitles its holder to acquire one unit at a subscription price of \$7.11 on each business day commencing on December 7, 2009 and ending on June 15, 2010.

Distribution Details :

| | |
|-----------------------|---------------|
| Distribution per Unit | \$0.04003 |
| Payable Date: | June 30, 2010 |
| Record Date: | June 15, 2010 |
| Ex-Dividend Date: | June 11, 2010 |

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com

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