



Press Release

Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, June 5, 2007: Core Canadian Dividend Trust (the “Trust”) has declared its monthly distribution of C\$0.05335 per unit payable June 29, 2007 to unitholders of record as of June 15, 2007.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit. The Fund invests in a blue-chip portfolio consisting of high-quality, large capitalization, dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :	
Distribution per Unit	\$0.05335
Payable Date:	June 29, 2007
Record Date:	June 15, 2007
Ex-Dividend Date:	June 13, 2007

For further information, please contact:

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