



Press Release

Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, May 3, 2007: Core Canadian Dividend Trust (the “Trust”) has declared its monthly distribution of C\$0.053192 per unit payable May 31, 2007 to unitholders of records as of May 15, 2007. To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit. The Fund invests in a blue-chip portfolio consisting of high-quality, large capitalization, dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :	
Distribution per Unit	\$0.053192
Payable Date:	May 31, 2007
Record Date:	May 15, 2007
Ex-Dividend Date:	May 11, 2007

For further information, please contact:

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