



Press Release

**Core Canadian Dividend Trust**

**CDD.UN**

**Declares Monthly Distribution**

**Toronto, May 5, 2008:** Core Canadian Dividend Trust (the “Fund”) has declared its monthly distribution of C\$0.04599 per unit payable May 30, 2008 to unitholders of record as of May 15, 2008.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :	
Distribution per Unit	\$0.04599
Payable Date:	May 30, 2008
Record Date:	May 15, 2008
Ex-Dividend Date:	May 13, 2008

For further information, please contact:

**John Mulvihill, President & CEO    Don Biggs, Senior Vice President**  
**Mulvihill Structured Products**

**Core Canadian Dividend Trust**  
 121 King Street West  
 Suite 2600  
 Toronto, Ontario    M5H 3T9  
 (416) 681-3966    (800) 725-7172  
[www.mulvihill.com](http://www.mulvihill.com)  
[hybrid@mulvihill.com](mailto:hybrid@mulvihill.com)

**For Release 4 p.m. May 5, 2008**