

Mulvihill Premium Digital World
DWT.UN
Announces Year End Results

Toronto, March 30, 2005: Mulvihill Premium Digital World (the "Fund") announces results for the year ended December 31, 2004. Total results from financial operations amount to a loss of \$1.0 million or \$0.18 per unit which included both realized and unrealized capital gains and losses. Net assets were \$17.7 million or \$3.48 per unit, net of distributions to unitholders in the amount of \$2.3 million or \$0.40 per unit.

The Fund achieves its investment objectives by investing in a diversified portfolio of Common Shares issued by leading digitally based companies. These companies are either listed on a major North American stock exchange or quoted on NASDAQ with a market capitalization in excess of US\$5.0 billion. They must operate within the sectors of Telecommunication Services, Telecommunication Equipment Suppliers, Enabling Hardware and Software, and Related Digital Commerce, Services and Products, the "Digital World Universe".

To generate additional returns above the dividend income earned on the portfolio the Fund may from time to time, write covered call options in respect of all or part of the securities in its portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

Mulvihill Premium Digital World Fund offers investors the opportunity to acquire additional units of the Fund by re-investing their cash distributions through the Fund's Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **DWT.UN**.

Selected Financial Information : (\$ Millions)	
<i>Statement of Net Assets</i>	
	<u>2004</u>
Assets	\$ 21.7
Liabilities	<u>4.0</u>
Net Assets (Unitholders Equity)	\$ 17.7
<i>Statement of Financial Operations</i>	
Income	\$ (0.2)
Expenses	<u>(0.4)</u>
Net Investment Loss	\$ (0.6)
Net Loss on Investments	<u>(0.4)</u>
Total Results from Financial Operations	\$ (1.0)

For further information, contact:

John Mulvihill, President & CEO
Mulvihill Structured Products

Bruce Graham, Vice President

Mulvihill Premium Digital World Fund

121 King Street West

Suite 2600

Toronto, Ontario M5H 3T9

(416) 681-3966 (800) 725-7172

www.mulvihill.com

hybrid@mulvihill.com

For Release 9 a.m. EDT, March 30, 2005