

PREMIUM INCOME CORPORATION ANNOUNCES QUARTERLY DISTRIBUTION

Toronto, Ontario, July 5, 2023 – (**TSX: PIC.A; PIC.PR.A**) Premium Income Corporation has declared quarterly distributions payable on July 31, 2023 to shareholders of record on July 14, 2023 in the following amounts per share:

Share ClassTickerAmount Per ShareClass A SharesPIC.A\$0.20319Preferred SharesPIC.PR.A\$0.215625

To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@mulvihill.com or visit www.mulvihill.com

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