


Mulvihill Pro-AMS 100 Plus (Cdn \$)
PRC.UN
Announces Year End Results

Toronto, April 28, 2006: Mulvihill Pro-AMS 100 Plus (Cdn \$) (the "Fund") announces results for the year ended December 31, 2005. Total results from financial operations amounted to a gain of \$5.1 million or \$1.30 per unit which included both realized and unrealized capital gains and losses. Net assets were \$32.1 million or \$18.61 per unit, net of distributions to unitholders in the amount of \$1.3 million or \$0.32 per unit.

The Fund's investment objectives are to return at a minimum the original issue price of the units (\$25.00) to unitholders upon termination of the Fund and to preserve the value of the Fund's Managed Portfolio.

The forward purchase and sale agreement remains in force with Royal Bank of Canada ("RBC") pursuant to which RBC will agree to pay to the Fund an amount equal to the original purchase price of C\$25.00 for each unit outstanding on the Termination Date on December 30, 2016 in exchange for the Fund agreeing to deliver to RBC equity securities known as the Fixed Portfolio. The Managed Portfolio consists of cash and cash equivalents.

The Fund may from time to time, write covered call options in respect of all or part of the securities in the Managed Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **PRC.UN**.

Selected Financial Information : (\$ Millions)	
<i>Statement of Net Assets</i>	
Assets	<u>2005</u> \$ 68.1
Liabilities	<u>36.0</u>
Net Assets (Unitholders Equity)	\$ 32.1
<i>Statement of Financial Operations</i>	
Income	\$ 0.4
Expenses	<u>(1.5)</u>
Net Investment Loss	\$ (1.1)
Net Gain on Investments	<u>6.2</u>
Total Results from Financial Operations	\$ 5.1

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