



Mulvihill Pro-AMS 100 Plus (CDN\$)

PRC.UN

Declares Monthly Distribution

Toronto, March 2, 2005: Mulvihill Pro-AMS 100 Plus (Cdn\$) (the “Fund”) has declared its monthly distribution of C\$0.08 per unit, payable March 31, 2005 to unitholders of record as of March 15, 2005. The manager would like to reiterate the level of the managed portfolio where it would be required to suspend distributions with the intention of providing greater certainty to the principle protection feature.

The level of the managed portfolio at which distributions would be suspended is currently determined to be approximately C\$3.50. The current level of the managed portfolio is C\$3.61.

Mulvihill Pro-AMS 100 Plus (Cdn\$) was launched in November, 2001 with three investment objectives: (1) to return at a minimum the original issue price of the units (Cdn \$25.00) to unitholders upon termination of the Fund; (2) to provide unitholders with monthly distributions; and (3) to preserve the value of the Fund’s Managed Portfolio.

The forward purchase and sale agreement remains in force with Royal Bank of Canada (“RBC”) pursuant to which RBC will agree to pay to the Fund an amount equal to the original issue price of C\$25.00 for each Unit outstanding on the Termination Date on December 30, 2016 in exchange for the Fund agreeing to deliver to RBC equity securities known as the Fixed Portfolio. The Managed Portfolio consists principally of equity securities (including common shares and ADRs) that are listed on a major North American stock exchange or market with an emphasis on the top 100 in each category by market capitalization of ADRs, U.S. equities and Canadian equities. In addition, the issuers of such securities must have a market capitalization in excess of U.S. \$5.0 billion if listed solely in the United States or a market capitalization in excess of C\$1.0 billion if listed in Canada.

The Fund may from time to time, write covered call options in respect of all or part of the securities in the Managed Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund Units are listed on The Toronto Stock Exchange under the symbol **PRC.UN**.

Distribution Details :	
Distribution per Unit:	C\$ 0.08
Payable Date:	March 31, 2005
Record Date:	March 15, 2005
Ex-Dividend Date:	March 11, 2005

For further information, please contact:

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