PRESS RELEASE

WIND-UP PROPOSAL FOR MULVIHILL PRO-AMS 100 PLUS (US\$) TRUST AND MULVIHILL PRO-AMS 100 PLUS (CDN\$) TRUST

Toronto, July 31, 2008: The Board of Directors of Mulvihill Fund Services Inc., the manager of Mulvihill Pro-AMS 100 Plus (US\$) Trust and Mulvihill Pro-AMS 100 Plus (CDN\$) Trust (the "Trusts"), today announced that it has approved a proposal to wind-up the Trusts on or about September 26, 2008 prior to their scheduled December 30, 2016 termination date. A special meeting of unitholders of each Trust has been called and will be held on or about September 9, 2008, at which unitholders of each Trust will be asked to vote upon a special resolution to approve the winding up of such Trust. Details of the proposed winding-up will be outlined in a management information circular to be prepared and delivered to unitholders in mid August, 2008.

At current net asset values, it is becoming uneconomical to unitholders from an expense perspective to continue to operate the Trusts over their remaining terms. If the special resolution is approved by unitholders of a Trust, the assets of the Trust will be liquidated and the proceeds of the sale of a Trust's assets (net of any liabilities and expenses) will be distributed to unitholders on or about September 26, 2008.

For further information, please contact:

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