



S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, February 2, 2011 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared monthly distributions payable on February 28, 2011 to shareholders of record on February 15, 2011, ex-dividend date of February 11, 2011 in the following amounts per share:

| <u>Share Class</u> | <u>Ticker</u> | <u>Amount Per Share</u> |
|--------------------|---------------|-------------------------|
| Class A Shares | SBN | \$0.05260 |
| Preferred Shares | SBN.PR.A | \$0.04375 |

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO
David Roode, President, Fund Services
Aaron Ho, Vice-President, Finance

Mulvihill Structured Products

121 King Street West
Suite 2600
Toronto, Ontario, M5H 3T9
416.681.3966; 1.800.725.7172
www.mulvihill.com
info@mulvihill.com

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.