



S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, May 4, 2011 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared monthly distributions payable on May 31, 2011 to shareholders of record on May 16, 2011, ex-dividend date of May 12, 2011 in the following amounts per share:

| <u>Share Class</u> | <u>Ticker</u> | <u>Amount Per Share</u> |
|--------------------|---------------|-------------------------|
| Class A Shares | SBN | \$0.05365 |
| Preferred Shares | SBN.PR.A | \$0.04375 |

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.