

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

Toronto, Ontario, October 3, 2022 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared a monthly distribution, payable on October 31, 2022 to shareholders of record on October 14, 2022. Due to the decline in the net asset value ("NAV") per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on September 22, 2022 was \$13.81.

<u>Share Class</u> <u>Ticker</u> <u>Amount Per Share</u>

Class A Shares SBN \$0.00000 Preferred Shares SBN.PR.A \$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@mulvihill.com or visit www.mulvihill.com.

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