

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

Toronto, Ontario, March 3, 2023 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared monthly distributions, payable on March 31, 2023 to shareholders of record on March 15, 2023. Due to the decline in the net asset value ("NAV") per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on February 28, 2023 was \$13.32.

Share Class	Ticker	Amount Per Share
Class A Shares	SBN	\$0.00000
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at <u>info@mulvihill.com</u> or visit <u>www.mulvihill.com</u>.

John Germain, Senior Vice-President & CFO

Mulvihill Capital Management Inc.

121 King Street West Suite 2600 Toronto, Ontario M5H 3T9