

Mulvihill Premium 60 Plus

SIX.UN

Declares Quarterly Distribution

Toronto, March 1, 2004: Mulvihill Premium 60 Plus (the "Fund") has declared its quarterly distribution of C\$0.50 per Unit payable March 31, 2004 to unitholders of record as of March 15, 2004.

The Fund's investment objectives are to provide Unitholders with a stable stream of quarterly distributions of at least C\$0.50 per Unit. The Fund achieves its investment objectives by investing in a diversified portfolio consisting principally of common shares issued by corporations selected from the S&P/TSX 60 Index. The Fund may also, from time to time, invest up to 20% of the cost amount of its assets in (i) common shares issued by the top 60 corporations selected on the basis of market capitalization from the S&P 100 Index or (ii) American Depository Receipts ("ADR's") of the top 60 corporations selected on the basis of market capitalization whose ADR's are trading on the New York Stock Exchange or NASDAQ.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time, write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

Unitholders of Mulvihill Premium 60 Plus may elect to have their distributions reinvested into additional Units by enrolling in the Fund's Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund Units are listed on The Toronto Stock Exchange under the symbol **SIX.UN**.

Distribution Details:

Distribution per Unit: \$0.50

Payable Date: March 31, 2004
Record Date: March 15, 2004
Ex-Dividend Date: March 11, 2004

For further information, please contact:

John Mulvihill, President & CEO Mulvihill Structured Products

Bruce Graham, Vice President

Mulvihill Premium 60 Plus

121 King Street West

Suite 2600

Toronto, Ontario M5H 3T9 (416) 681-3966 (800) 725-7172

www.mulvihill.com
hybrid@mulvihill.com

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Press Release

