



ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 29, 2011: Top 10 Canadian Financial Trust (the “Fund”) announces results for the year ended December 31, 2010. The net increase in net assets from operations amounted to \$2.3 million or \$0.47 per unit. Net assets were \$33.9 million or \$10.52 per unit, net of distributions to unitholders in the amount of \$3.8 million or \$0.79 per unit.

On December 3, 2010, the unitholders of the Fund approved a proposal to extend the Fund beyond its scheduled termination date of December 31, 2010 for an indefinite period. The Fund’s investment objectives are to provide unitholders with a stable stream of quarterly cash distributions in an amount targeted to be 7.5% of the net asset value per unit and to return the net asset value per unit as of August 2, 2005 of \$15.60 to unitholders upon termination of the Fund.

The Fund invests in the six largest Canadian banks and four largest Canadian life insurance companies by market capitalization, generally investing in not less than 5% and not more than 15% of the Fund’s assets in each company.

To generate additional returns, the Fund may, from time to time, write covered call options in respect of all or part of the securities in the portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on Toronto Stock Exchange under the symbol **TCT.UN**.

Selected Financial Information: (\$ Millions)	
Statement of Net Assets	
Assets	2010 \$ 52.1
Liabilities	<u>18.2</u>
Net Assets (Unitholders’ Equity)	\$ 33.9
Statement of Financial Operations	
Revenue	\$ 2.1
Expenses	<u>(1.2)</u>
Net Investment Income	\$ 0.9
Net Gain on Investments	<u>1.4</u>
Net Increase in Net Assets from Operations	\$ 2.3

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.