



**CANADIAN  
UTILITIES & TELECOM  
INCOME FUND**

**CANADIAN UTILITIES & TELECOM INCOME FUND  
DECLARES INITIAL DISTRIBUTION**

**Toronto, Ontario, January 4, 2011 – (TSX: UTE.UN)** Canadian Utilities & Telecom Income Fund (the “Fund”) has declared its initial distribution in the amount of \$0.09907 payable on January 31, 2011 to unitholders of record on January 17, 2011, ex-dividend date of January 13, 2011. This initial distribution reflects the period from closing of the initial public offering on December 17, 2010 to January 31, 2011. To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit [www.mulvihill.com](http://www.mulvihill.com).

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*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*