



Press Release

World Financial Split Corp.

WFS.PR.A
WFS

Declares Quarterly Dividend

Toronto, December 2, 2004: World Financial Split Corp. (the "Fund") has declared its quarterly dividend of \$0.13125 on each of its Preferred Shares and \$0.30 on each of its Class A Shares payable December 31, 2004 to shareholders of record as of December 15, 2004.

The Fund is a mutual fund corporation which invests in a portfolio that includes common equity securities selected from the ten largest financial services companies by market capitalization in each of Canada, the United States and the Rest of the World (the "Portfolio Universe"). In addition, the issuers of securities in the Portfolio, other than Canadian issuers, must have a minimum credit rating of "A" from Standard & Poor's Rating Services or a comparable rating from an equivalent rating agency.

In addition, up to 20% of the Net Asset Value of the Fund may be invested in common equity securities of financial services companies not included in the Portfolio Universe as long as such companies have a market capitalization at the time of investment of at least US\$10 billion and for non-Canadian issuers, a minimum credit rating of "A" from S&P or a comparable rating from an equivalent rating agency.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund's Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **WFS.PR.A** and **WFS**.

Distribution Details:	
Dividend per Preferred Share:	\$0.13125
Dividend per Class A Share:	\$0.30
Payable Date:	December 31, 2004
Record Date:	December 15, 2004
Ex-Dividend Date:	December 13, 2004

For further information, please contact:

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