

Mulvihill Pro-AMS 100 Plus (CDN\$)**PRC.UN****Suspends Monthly Distribution**

Toronto, May 4, 2005: Mulvihill Pro-AMS 100 Plus (Cdn\$) (the “Fund”) has announced a suspension of its monthly distribution to unitholders. Further to a press release on April 4, 2005 the manager has determined that \$3.50 is the required minimum level of the managed portfolio to continue paying distributions to unitholders. The current level of the managed portfolio is \$3.40. Consequently distributions have been suspended.

The Fund’s investment objectives are to return at a minimum the original issue price of the units (Cdn \$25.00) to unitholders upon termination of the Fund and to preserve the value of the Fund’s Managed Portfolio.

The forward purchase and sale agreement remains in force with Royal Bank of Canada (“RBC”) pursuant to which RBC will agree to pay to the Fund an amount equal to the original issue price of C\$25.00 for each unit outstanding on the Termination Date on December 30, 2016 in exchange for the Fund agreeing to deliver to RBC equity securities known as the Fixed Portfolio. The Managed Portfolio consists principally of equity securities (including common shares and ADRs) that are listed on a major North American stock exchange or market with an emphasis on the top 100 in each category by market capitalization of ADRs, U.S. equities and Canadian equities. In addition, the issuers of such securities must have a market capitalization in excess of U.S. \$5.0 billion if listed solely in the United States or a market capitalization in excess of C\$1.0 billion if listed in Canada.

The Fund may from time to time, write covered call options in respect of all or part of the securities in the Managed Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **PRC.UN**.

Distribution Details :	
Distribution per Unit:	C\$ nil
Payable Date:	May 31, 2005
Record Date:	May 16, 2005
Ex-Dividend Date:	May 12, 2005

For further information, please contact:

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